

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02076A

TIERRA BUENA WATER COMPANY  
3200 E. CAMELBACK RD., #130  
PHOENIX, AZ 85018

**RECEIVED**

MAR 10 2006

**Arizona Corporation Commission**  
**Director of Utilities**

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2005</b>
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FOR COMMISSION USE

<b>ANN04</b>	<b>05</b>
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## **COMPANY INFORMATION**

**Company Name (Business Name)** TIERRA BUENA WATER COMPANY, INC.

**Mailing Address** 3200 E. CAMELBACK RD. SUITE 130

(Street)

PHOENIX

(City)

AZ

(State)

85018

(Zip)

(602) 468-0040

Telephone No. (Include Area Code)

(602) 468-1265

Fax No. (Include Area Code)

(602) 957-7347

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** SAME AS ABOVE

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## **MANAGEMENT INFORMATION**

**Management Contact:** VALLEY UTILITIES

(Name)

(Title)

12540 WEST BETHANY HOME

(Street)

LITCHFIELD PARK

(City)

AZ

(State)

85340

(Zip)

(602) 935-1100

Telephone No. (Include Area Code)

(602) 935-7321

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** ROBERT L. PRINCE

(Name)

SAME AS ABOVE

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** GIORA BEN-HORIN

(Name)

3200 E. CAMELBACK RD., #320

(Street)

PHOENIX

(City)

AZ

(State)

85018

(Zip)

(602) 468-0040

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** \_\_\_\_\_

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

### **OWNERSHIP INFORMATION**

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### **COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

**COMPANY NAME****TIERRA BUENA WATER COMPANY, INC.****UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	84,929	39,990	44,939
311	Pumping Equipment	29,908	27,656	2,252
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	151,751	60,855	90,896
331	Transmission and Distribution Mains	220,508	95,416	125,092
333	Services	4,405	719	3,686
334	Meters and Meter Installations	26,158	13,230	12,928
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	884	884	0
340	Office Furniture and Equipment	880	880	0
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>519,423</b>	<b>239,630</b>	<b>279,793</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME****TIERRA BUENA WATER COMPANY, INC.****CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	84,929	5%	4,247
311	Pumping Equipment	29,908	5%	1,495
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	151,751	5%	7,588
331	Transmission and Distribution Mains	220,508	5%	11,025
333	Services	4,405	5%	220
334	Meters and Meter Installations	26,158	5%	1,265
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	884	5%	0
340	Office Furniture and Equipment	880	5%	0
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>519,423</b>		<b>25,840</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

**ULLMANN**  
**& COMPANY P.C.**  
Certified Public Accountants

To the Board of Directors of  
Tierra Buena Water Company, Inc.  
Scottsdale, Arizona

We have compiled the balance sheet of Tierra Buena Water Company, Inc. (a corporation) as of December 31, 2005 and 2004, and the comparative statement of income and expense for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

*Ullmann & Company*

ULLMANN & COMPANY, P.C.  
Certified Public Accountants

March 6, 2006

**COMPANY NAME****TIERRA BUENA WATER COMPANY, INC.****BALANCE SHEET**

<b>Acct. No.</b>	<b>ASSETS</b>	<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 12,684	\$ 10,662
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	4,693	4,139
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 17,377</b>	<b>\$ 14,801</b>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 517,688	\$ 519,423
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	213,790	239,630
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	<b>TOTAL FIXED ASSETS</b>	<b>\$ 303,898</b>	<b>\$ 279,793</b>
	<b>TOTAL ASSETS</b>	<b>\$ 321,275</b>	<b>\$ 294,594</b>

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

**COMPANY NAME****TIERRA BUENA WATER COMPANY, INC.****BALANCE SHEET (CONTINUED)**

<b>Acct. No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 1,685	\$ 1,227
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	351	1,197
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 2,036	\$ 2,424
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds		
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	412,139	398,656
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 412,139	\$ 398,656
	<b>TOTAL LIABILITIES</b>	\$ 414,175	\$ 401,080
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 50,000	\$ 50,000
211	Paid in Capital in Excess of Par Value	21,650	21,650
215	Retained Earnings	(164,550)	(178,136)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ (92,900)	\$ (106,486)
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 321,275	\$ 294,594



**COMPANY NAME****TIERRA BUENA WATER COMPANY, INC.****COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 79,567	\$ 96,010
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$ 79,567	\$ 96,010
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages		
610	Purchased Water	870	868
615	Purchased Power	10,366	8,604
618	Chemicals		
620	Repairs and Maintenance	4,222	1,163
621	Office Supplies and Expense		
630	Outside Services	51,563	58,787
635	Water Testing	3,563	4,983
641	Rents	106	200
650	Transportation Expenses		
657	Insurance - General Liability	3,582	3,536
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	2,060	1,150
403	Depreciation Expense	25,796	25,840
408	Taxes Other Than Income		
408.11	Property Taxes	4,741	4,514
409	Income Tax	45	2
	<b>TOTAL OPERATING EXPENSES</b>	\$ 106,914	\$ 109,647
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ 91	\$ 51
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/EXP</b>	\$ 91	\$ 51
	<b>NET INCOME/(LOSS)</b>	\$ (27,256)	\$ (13,586)

**COMPANY NAME**      **TIERRA BUENA WATER COMPANY, INC.**

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End                      \$ 5,216

Meter Deposits Refunded During the Test Year              \$ 1,104

**COMPANY NAME**      **TIERRA BUENA WATER COMPANY, INC.**

**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

<b>ADWR ID Number*</b>	<b>Pump Horsepower</b>	<b>Pump Yield (gpm)</b>	<b>Casing Depth (Feet)</b>	<b>Casing Diameter (Inches)</b>	<b>Meter Size (inches)</b>	<b>Year Drilled</b>
55-564891	15	165	680	12"	4"	1998
55-801249	10	50	450	8"	1 ½"	1965

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>
Inter Connection w/VUWCO	200	3,000

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
15	2		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
10,000	1	5,000	2

**COMPANY NAME**      **TIERRA BUENA WATER COMPANY, INC.**

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	DIP/ACP	12,000
8		
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	125
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

**For the following three items, list the utility owned assets in each category.**

**TREATMENT EQUIPMENT:**

Liquid chlorinator, 100 gal, with pulse feed PD pump

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**STRUCTURES:**

N/A

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**OTHER:**

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COMPANY NAME: TIERRA BUENA WATER COMPANY, INC.

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	126	1,394,180	1,582.6
FEBRUARY	126	1,165,540	1,202.1
MARCH	126	1,808,770	1,829.5
APRIL	126	2,596,120	2,795.9
MAY	126	3,857,820	3,686.9
JUNE	126	3,577,080	3,968.3
JULY	126	5,128,400	4,520.1
AUGUST	126	3,843,370	4,006.6
SEPTEMBER	126	3,311,280	3,702.4
OCTOBER	126	3,857,930	3,536.8
NOVEMBER	126	2,650,200	1,632.4
DECEMBER	126	1,971,920	1,840.2
TOTAL		N/A	34,303.8

35,162,610

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( X ) Yes                      ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes                      ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. .0076 mg/l

(If more than one well, please list each separately.)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME TIERRA BUENA WATER COMPANY, INC. YEAR ENDING 12/31/2005

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 4,514

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

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VERIFICATION  
AND  
SWORN STATEMENT  
Taxes

**RECEIVED**

MAR 10 2006

**Z Corporation Commission  
Director of Utilities**

VERIFICATION

STATE OF ARIZONA  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)
<b>MARICOPA</b>
NAME (OWNER OR OFFICIAL) TITLE
<b>GIORA BEN-HORIN, PRESIDENT</b>
COMPANY NAME
<b>TIERRA BUENA WATER COMPANY, INC.</b>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<b>12</b>	<b>31</b>	<b>2006</b>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 9<sup>th</sup> DAY OF

**OFFICIAL SEAL**  
**MARY W. JOHNSON**  
NOTARY PUBLIC - State of Arizona  
MARICOPA COUNTY  
My Comm. Expires June 2, 2009

MY COMMISSION EXPIRES June 2, 2009

COUNTY NAME

MONTH

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME TIERRA BUENA WATER COMPANY, INC. YEAR ENDING 12/31/2005

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported 4,663  
Estimated or Actual Federal Tax Liability 728

State Taxable Income Reported 1,729  
Estimated or Actual State Tax Liability 115

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances N/A  
Amount of Gross-Up Tax Collected N/A  
Total Grossed-Up Contributions/Advances N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
SIGNATURE

3-9-06  
DATE

GIOMA BEN-ISRAEL  
PRINTED NAME

pres.  
TITLE



RECEIVED

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

MAR 10 2006

Z Corporation Commissio  
Director of Utilities

VERIFICATION  
STATE OF ARIZONA  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)
MARICOPA
NAME (OWNER OR OFFICIAL) TITLE
GIORA BEN-HORIN, PRESIDENT
COMPANY NAME
TIERRA BUENA WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 101,858

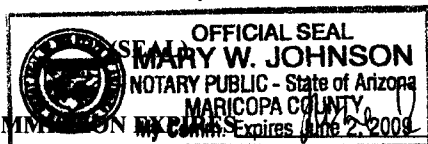
(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 5,848  
IN SALES TAXES BILLED, OR COLLECTED)

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 9th DAY OF



MY COMMISSION

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

COUNTY NAME	Maricopa
MONTH	March
	2006

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**RECEIVED**

MAR 10 2006

**Z Corporation Commission  
Director of Utilities**

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

COUNTY OF (COUNTY NAME)	MARICOPA	
NAME (OWNER OR OFFICIAL)	GIORA BEN-HORIN	TITLE PRESIDENT
COMPANY NAME	TIERRA BUENA WATER COMPANY, INC.	

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 101,858

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 5,848  
IN SALES TAXES BILLED, OR COLLECTED)

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

*J. L.*  
SIGNATURE OF OWNER OR OFFICIAL  
602 468 0040  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

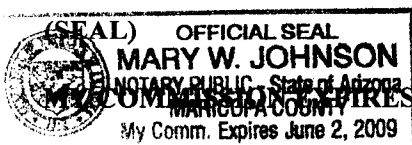
**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

9th

**DAY OF**

NOTARY PUBLIC NAME	<i>Mary W. Johnson</i>	
COUNTY NAME	<i>Maricopa</i>	
MONTH	<i>March</i>	<i>2006</i>



*June 2, 2009* X *Mary W. Johnson*  
SIGNATURE OF NOTARY PUBLIC

DETACH AND RETURN WITH PAYMENT

PARCEL/ACCOUNT # 644-17-900 9

PRINT THE ABOVE PARCEL / ACCOUNT  
NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

PLEASE CHECK WHICH PAYMENT APPLIES

FIRST HALF	\$2,069.95
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The law allows payment of the full year by December 31,  
2005, without an interest penalty on the first half.

<input checked="" type="checkbox"/> FULL YEAR	\$4,139.90
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2005 FIRST HALF PAYMENT STUB  
DUE OCTOBER 1, 2005  
DELINQUENT AFTER NOV. 1, 2005

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer  
P O Box 78574  
Phoenix, AZ 85062-8574

TIERRA BUENA WATER COMPANY

MAKE CHANGES TO MAILING ADDRESS BELOW  
OR GO TO <http://treasurer.maricopa.gov>

3200 E. Camelback Road

Suite 130

Phoenix, Az 85018

PAID UNDER PROTEST

Paid In Full

0500000000100004139900000206995644179000094

DETACH AND RETURN WITH PAYMENT

PARCEL/ACCOUNT # 501-63-233 5

PRINT THE ABOVE PARCEL / ACCOUNT  
NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

PLEASE CHECK WHICH PAYMENT APPLIES

FIRST HALF	\$187.02
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The law allows payment of the full year by December 31,  
2005, without an interest penalty on the first half.

<input checked="" type="checkbox"/> FULL YEAR	\$374.04
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2005 FIRST HALF PAYMENT STUB  
DUE OCTOBER 1, 2005  
DELINQUENT AFTER NOV. 1, 2005

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer  
P O Box 78574  
Phoenix, AZ 85062-8574

TIERRA BUENA WATER COMPANY

MAKE CHANGES TO MAILING ADDRESS BELOW  
OR GO TO <http://treasurer.maricopa.gov>

3200 E. Camelback Road

Suite 130

Phoenix, Az 85018

PAID UNDER PROTEST

Paid In Full

0500000000100000374040000018702501632330055

TIERRA BUENA WATER COMPANY

5050 N. 40TH ST., STE. 320  
PHOENIX, AZ 85018

2244

DATE October 31, 2005 <sup>91-527-195</sup><sub>1221</sub>

PAY TO THE ORDER OF Maricopa County Treasurer

\$ 4,513.94

BENROSS CORPORATION 4513 DOLS 94 CTS

DOLLARS

Security Features  
Included  
Details on Back

Wells Fargo Bank Arizona, N.A.  
5050 N. 24th St.  
Phoenix, AZ 85016  
[www.wellsfargo.com](http://www.wellsfargo.com)

PAID UNDER PROTEST

FOR 644-17-900, 501-63-233

⑈002244⑈ ⑆122105278⑆6059601377⑈